



FOR IMMEDIATE RELEASE  
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## **Fairway Capital Recovery acquires fellow Cincinnati agency Parson-Bishop Services**

Cincinnati (OH) – Sharonville-based debt collection agency, Fairway Capital Recovery, and the 46-year-old Madeira-based debt collection agency, Parson-Bishop Services, Inc., have merged operations. The transaction was completed on January 15, 2020.

At some point in the future, the companies will combine offices at Fairway Capital Recovery's Sharonville, OH headquarters located at 4000 Executive Park Drive. For now, the operations of each organization will remain independent to insure no disruption of service to our mutual clients.

Fairway Capital Recovery was founded by current President Matt Alkire in 2012. Parson-Bishop Services began operations in 1973, most recently led by President Michelle Herring, who will assume the role of Vice President of Operations in the new combined corporate management structure.

"We are excited to work with the team and clients of Parson-Bishop. We have always held their organization in high regard and respected how the team at Parson-Bishop partners with its clients. As companies, we share similar philosophies and serve similar markets. We look forward to enhancing our relationship with Parson-Bishop's clients by continuing to focus on their needs and providing tools to keep up with industry regulations," said Alkire.

"We are two quality-oriented organizations serving the greater Tri-State and extended regions of the U.S. market," added Herring. "With increasing industry demands placed upon Compliance, IT, and Security, it made perfect sense to blend not only our similar cultures but also tap into Fairway Capital Recovery's leading IT and Software Platforms. We believe our clients will enjoy additional resources, services, and IT enhancements that Fairway brings to our organization."

There will be no changes to fee structures, service offerings, or account teams for clients of either company post-acquisition.

For more information about Fairway Capital Recovery, visit [www.fairwaycapitalrecovery.com](http://www.fairwaycapitalrecovery.com).

For more information about Parson-Bishop Services, visit <https://parsonbishop.com/index.html>.

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